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lasta and Upside Software Offer Best-of-Breed Package

Clients can now get the best-of-breed in contract lifecycle management as well as enterprise spend management from a single provider.

EDMONTON, ALBERTA, CANADA and INDIANAPOLIS, INDIANA, USA —Upside Software Inc., the global leader in enterprise contract management software, and lasta Inc., a proven leader of Enterprise Spend Management, announced that each can now provide the other's solution(s) to existing clients and prospects.

Organizations can now pick the best-of-breed in enterprise spend management as well as contract lifecycle management from one provider. There are a number of providers who offer complete suites, but having the ability to pick the best of both spend and contract management is definitely a significant advantage that is now being offered by lasta and Upside Software. Both Upside Software and lasta have complete suites but each excels in their respective domain, with lasta leading in the enterprise spend management and Upside Software ranked in top spot for contract management.

"In our relationship with Upside Software we found a partner that shares the same approach to serving customers," said David Bush, CEO, lasta. "Our shared vision is to deliver the highest quality product and support its users with a knowledgeable, customer-friendly team. We know that this partnership will enhance the effectiveness of our joint customers."

"We are indeed very excited with the formation of this new partnership. lasta is an organization built on similar principles as Upside's and with a strong commitment to ethics, innovation, community and financial stability, we see excellent potential in the coming months and years," said Ashif Mawji, President & CEO, Upside Software. "Our customers who are used to getting the very best in contract management now have the ability to get a similar level of offering in enterprise spend management and we are delighted to be able to offer this to them in a holistic manner."

Mickey North Rizza, research director of AMR Research (recently acquired by Gartner Inc.) stated, "the partnership between spend management and contract management vendors will strengthen the work flow and visibility of actionable information for sourcing and procurement professionals."

Existing clients and prospects can approach either lasta or Upside Software and purchase the required modules, with options to have just one contract covering both suites of products.

About Upside Software Inc.

Upside Software is the worldwide leader in Contract Management Software solutions around the globe. Upside Software's products address the needs of Enterprise (e.g. Fortune 500, Global 2000), Public sector (Federal, State/Provincial, Municipal and Health Care), and Small & Medium Enterprise (SME) customers. Customers realize significant cost savings while improving customer and supplier relationships. Upside Software's solutions typically provide a full return-on-investment (ROI) in under a year. Founded in 2000, Upside Software is a profitable, growing company with an advanced, yet mature, and comprehensive product suite. The company has extensive experience delivering real

value to about 300 customers of every size and in most industry verticals globally. For more information visit the company's website at <http://www.upsidesoft.com/>

About lasta Inc.

lasta® is a proven leader of Enterprise Spend Management through SRM Best Practices. Founded in 2000, lasta helps organizations solve traditional business problems in new ways by providing its customers with cutting-edge tools for making strategic decisions on how to save and spend their valuable resources. lasta's flagship products, SmartAnalytics® and SmartSource SRM®, are cornerstones to any effective supplier relationship management strategy as they enable companies to analyze, source and optimize business decisions. SmartAnalytics provides users with comprehensive and detailed access to the entire organization's purchasing data while SmartSource SRM combines best-of-breed functionality that includes sourcing (auction, RFx), award analysis, and supplier management.. For more information visit the company's website at <http://www.iasta.com/>

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